

**GREEN VALLEY DOMESTIC WATER IMPROVEMENT DISTRICT
FINANCIAL ADVISORY COMMITTEE
MEETING MINUTES
Monday, April 19, 2021**

Committee Present:	Eric Sullwold Darlene (Dar) Hollingsworth John Green	Robert (Bob) Hedden Joseph (Hart) Krumrine
Committee Absent:	Lee Lemas	Raymond (Ray) Weisgarber
District Staff:	Dara Duffy	Lora Burruel
Board Members:	Patricia (Pat) Carlstad	
Advisors:	Edwin (Ed) Storey	
Clerk of the Board:	Luis Rodriguez	

1. Meeting was called to order at 9:06AM by Committee Chair, Eric Sullwold.
2. Review Financials:
 - A. Review of February Financials:
 1. The March Operational Financials were in error and new March Financials will be sent by end of day.
 - B. Reviewed District Budget:
 1. The committee recommends that the Board approve the submitted District Budget at the May 2021 Board meeting.
 - C. Reviewed Five (5) Year Cashflow Report:
 1. The cashflow report shows the projected budget for 2021-22.
 2. Based upon nine (9) month actual, there is a projected surplus.
 - D. Ad-Hoc Committee:
 1. The committee recommends to the Board to form an Ad-Hoc committee to review and make recommendations to the Board on the following topics.
 - A. Board Financial Reporting
 - B. Rate Increase
 - C. Reserves and Investments
 2. Members of that committee are:

A. Dara Duffy	District Manager
B. Lora Burruel	District Business Operations Supervisor
C. Darlene Hollingsworth	Director
D. John Green	Director
3. Review of 2019-2020 Draft Financial Audit Report:
 - A. The District is in good financial health and the Board has instituted the Auditors suggestion of quarterly review of the District finances.
4. Call to the public. No comments.
5. Next meeting Monday, May 21, 2021 at 9:00AM.
6. Adjournment

The meeting was adjourned at 10:00AM

Green Valley Domestic Water Improvement District