

**GREEN VALLEY DOMESTIC WATER IMPROVEMENT DISTRICT  
AD HOC ADVISORY COMMITTEE  
on  
FINANCIAL REPORTING  
MEETING MINUTES  
Friday, April 29, 2021**

Committee Present: John Green  
Dara Duffy

Darlene (Dar) Hollingsworth  
Lora Burruel

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Committee Absent:

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1. Meeting was called to order at 2:30PM by Committee Chair, John Green.
2. Financial Reporting
  - A. Established criteria for Financial reporting to the District's Board of Directors. John Green proposed new Board of Director financial reports for implementation for the new fiscal year on July 1, 2021. These new monthly reports will emulate from and flow to the end of fiscal year independent audit report. The new monthly reports will be on an income statement basis and directly tie into the monthly balance sheet. The balance sheet will list investments as assets and reserves as designated net position as part of the overall net position. After careful review and some slight modifications, the committee consented to submit these proposed statements to the Board of Directors at the May Board of Directors meeting for final approval at the June meeting.
3. Call to the Public. No comments.
4. The meeting was adjourned at 3:45PM.

**Green Valley Domestic Water Improvement District**

By \_\_\_\_\_  
Luis Rodriguez, Clerk of the Board

By  \_\_\_\_\_  
John Green, Committee Chair