

**GREEN VALLEY DOMESTIC WATER IMPROVEMENT DISTRICT
FINANCIAL ADVISORY COMMITTEE
MEETING MINUTES
Monday, January 24, 2022 @ 9:00AM**

Committee Present:	John Green Darlene (Dar) Hollingsworth Eric Sullwold Robert (Bob) Hedden	Lee Lemas Joseph (Hart) Krumrine Raymond (Ray) Weisgarber
Committee Absent:	Edwin Storey	
District Staff Present:	Dara Duffy	Lora Burruel
Board Directors Present:	Patricia (Pat) Carlstad	George (Dr.) Orndorff
Advisors Present:	None	
Public Present:	None	
Clerk of the Board:	Luis Rodriguez	

1. Meeting was called to order at 8:32AM by Chair, John Green.
2. Review Financials.
 - A. Reviewed the December financial statements consisting of six (6) pages. This report represents all the new financial revisions implemented July 1st, in conformity with GASB Government Accounting Standardization Board (GASB) accounting standards. This allows the interim reports to tie into the audit report as fiscal year end. Each of the separate financial reports tie into each other giving the overall report good credibility.
3. District Financial Reserves. The capital budget report and Board designated reserve funds were reviewed. The reserve funds are listed on page 6 of the monthly report.
4. Banking and Investment Review. The Committee continues to review the bank expenses and will be consolidating some checking accounts to save fees.
5. Quarterly Financial Transaction Review. The review is still on hold due to staff shortages but will be completed by the end of the fiscal year.
 1. Next meeting is scheduled for Tuesday, February 22nd, 2022, at 10:00AM.
 2. Adjournment. The meeting was adjourned at 9:17AM.

Green Valley Domestic Water Improvement District