

**GREEN VALLEY DOMESTIC WATER IMPROVEMENT DISTRICT  
FINANCIAL ADVISORY COMMITTEE  
MEETING MINUTES  
Monday, June 20<sup>th</sup>, 2022**

Committee Present:	John Green via video Joseph (Hart) Krumrine Edwin Storey	Eric Sullwold Robert (Bob) Hedden Lee Lemas
Committee Absent:	Raymond (Ray) Weisgarber	George (Dr.) Orndorff
District Staff Present:	Dara Duffy	Lora Burruel
Board Directors Present:	Patricia (Pat) Carlstad	
Advisors Present:	None	
Public Present:	None	
Clerk of the Board:	Luis Rodriguez	

1. Meeting was called to order at 8:50AM by Chair, John Green
2. Review May 2022 Financials.
  - A. Bank Balances: Wells Fargo - \$1,298,041 Alliance - \$1,223,802, plus well fund \$153,729.
  - B. Revenues are at 4.9% above Year-to-Date Budget
  - C. Expenses are at 8.8% below Year-to-Date Budget
  - D. District is on track to show a small surplus.
3. Review Rate and User Fees Increase.
  - A. After discussion and review of the need for the District to request a rate increase, the committee recommended to the Board that at the upcoming public hearing that the Board approve by resolution the increase starting with the July 2022 billing cycle.
  - B. Also, the committee recommended approval for the motion of the five-year plan to institute a no more than 3% rate increase starting in 2023 through 2027.
4. Call to the public. No comments.
5. Next meeting is scheduled for Monday, June 20<sup>th</sup>, 2022, immediately following the adjournment of the 8:00AM Technical Advisory Committee meeting.
6. Adjournment. The meeting was adjourned at 9:40AM.

**Green Valley Domestic Water Improvement District**