

GREEN VALLEY DOMESTIC WATER IMPROVEMENT DISTRICT
Operating Budget Summary
July 1, 2014 to June 30, 2017

	<u>Actual</u> <u>2015</u>	<u>Adopted</u> <u>16 Budget</u>	<u>Projected</u> <u>2016</u>	<u>Proposed</u> <u>2017</u> <u>Budget</u>
Revenues				
Residential Service	1,466,043	1,500,000	1,490,000	1,617,000
Commercial	45,737	50,000	60,000	61,000
Turf (Golf Courses)	509,552	464,000	540,000	540,000
Surcharge	181,924	184,000	184,000	-
Other Income	146,977	123,800	130,500	151,000
Revenues not representing income				
Use of Beginning Cash	-	255,300	-	210,200
Operating Revenues	2,350,232	2,577,100	2,404,500	2,579,200
Disbursements				
Salaries & Benefits	588,871	612,600	612,600	631,500
Field Expenses	352,073	157,300	207,300	269,100
Vehicle Expenses	29,889	34,100	34,100	34,600
Office Expenses	114,531	124,700	127,100	140,300
Insurance Expense	37,227	42,700	42,700	43,100
Electricity	182,396	190,000	190,000	192,000
Professional Fees	53,702	60,000	25,000	55,000
Water Fees	52,074	55,700	55,700	57,600
Contingency Fund for Emergencies	-	200,000	-	200,000
Debt Service P & I	637,309	615,000	615,000	615,000
Operating Budget	2,048,073	2,092,100	1,909,500	2,238,200
Capital Expenditures	1,052,478	485,000	216,548	341,000
Total Budgeted Disbursement	3,100,551	2,577,100	2,126,048	2,579,200

GREEN VALLEY DOMESTIC WATER IMPROVEMENT DISTRICT

Income and Expense Accounts

Years Ending June 30, 2014 to June 30, 2017

<u>Account Description</u>	<u>Actual June</u> <u>2015</u>	<u>Adopted 16</u> <u>Budget</u>	<u>Projected</u> <u>2016</u>	<u>Proposed</u> <u>2017</u> <u>Budget</u>
Revenues				
Residential Service	1,526,655	1,500,000	1,490,000	1,617,000
Residential Adjustment	(60,613)			
Commercial	45,737	50,000	60,000	61,000
Turf (Golf Courses)	509,552	464,000	540,000	540,000
Surcharge	181,924	184,000	184,000	
	-			
Construction	26,909	10,000	10,000	10,000
Landscape Service	43,630	48,000	44,000	43,000
Multiple Dwelling Unit Service	19,500	24,000	24,000	21,000
Private Fire Sprinklers	5,773	6,120	6,120	6,300
Meter Installation Fees	1,840	6,300	3,300	3,300
Hook-Up Fees	-	5,000	2,500	31,500
Pima County Sewer Service	9,488	8,880	8,880	8,800
Establishment Fees	9,075	7,200	7,200	7,200
Misc. Income	3,535	600	7,600	7,600
Late Fees	8,827	7,700	7,700	7,700
CR Hook-Up Fees	18,400		9,200	4,600
Total Other Income	146,977	123,800	130,500	151,000
Revenues not representing income				
Use of Beginning Cash		255,300		210,200
Operating Revenues	2,350,232	2,577,100	2,404,500	2,579,200
Expenses and Other Disbursements				
Salaries & Benefits				
Salaries	409,124	420,000	420,000	436,000
Payroll Taxes	31,190	32,130	32,130	33,000
Employee Benefits	104,235	112,800	112,800	113,000
Retirement Benefits	44,322	47,670	47,670	49,500
Salaries & Benefits	588,871	612,600	612,600	631,500

GREEN VALLEY DOMESTIC WATER IMPROVEMENT DISTRICT
Income and Expense Accounts
Years Ending June 30, 2014 to June 30, 2017

<u>Account Description</u>	<u>Actual June</u> <u>2015</u>	<u>Adopted 16</u> <u>Budget</u>	<u>Projected</u> <u>2016</u>	<u>Proposed</u> <u>2017</u> <u>Budget</u>
Field Expenses				
Maintenance-Supply Mains	83,785	42,000	42,000	42,000
Maintenance-Structures & Improver	12,951	6,000	6,000	6,000
Maintenance-Pumping Equipment	69,494	50,100	100,100	54,000
Maintenance-Treatment Plant	137,467	15,000	15,000	121,000
Misc. Hardware	614	1,000	1,000	1,000
Meter Expenses	19,545	10,000	10,000	10,000
Water Samples	12,840	18,000	18,000	20,000
Water Disinfectant	9,289	9,000	9,000	8,900
Laundry Services-Uniforms	2,381	1,800	1,800	1,800
Operating Supplies	1,808	2,400	2,400	2,400
Operating Maintenance/Trash	1,775	1,700	1,700	1,700
Pest Control	126	300	300	300
Field Expenses	352,073	157,300	207,300	269,100
Vehicle & Equipment				
Truck Operating Expenses	18,999	24,000	24,000	24,000
Repairs & Maintenance-Vehicle	10,218	9,000	9,000	9,600
Vehicle Registration	431	500	500	400
Field Equipment Rental Expense	241	600	600	600
Vehicle & Equipment	29,889	34,100	34,100	34,600
Office Expenses				
Office Rent	18,417	24,000	24,000	22,800
Storage Unit Fee	1,340	1,300	1,300	1,300
Office Security	1,694	500	500	400
Office Repairs/Cleaning	1,327	400	400	600
Utilities-Office	2,306	3,600	3,600	3,600
Office Supplies	3,726	3,000	3,000	3,000
Stationary	3,242	5,500	5,500	4,800
Consumer Reports	2,890	6,000	6,000	6,000
Misc. Office Expense	2,027	3,000	3,000	3,000
Office Equipment Rental Exp.	5,674	6,000	6,000	6,000
Postage	21,600	22,000	22,000	22,400
Maintenance-Computer Software	11,681	17,000	17,000	17,500
Telephone/Cell Phones	7,454	8,000	8,000	19,200
Answering Service	2,866	3,000	3,000	3,000
Internet Service	414	500	500	400
Travel/Meals/Entertainment	874	1,300	1,300	1,200

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Income and Expense Accounts
Years Ending June 30, 2014 to June 30, 2017

<u>Account Description</u>	<u>Actual June</u> <u>2015</u>	<u>Adopted 16</u> <u>Budget</u>	<u>Projected</u> <u>2016</u>	<u>Proposed</u> <u>2017</u> <u>Budget</u>
Training & Education	2,267	2,000	2,000	1,800
Dues/Memberships	5,884	6,000	6,000	6,100
Elections Costs	116			3,000
Write-off Past Due Accts.	3,670	4,000	4,000	4,000
Misc. Bank Charges	14,745	7,600	10,000	10,200
MPC Misc. Exp.	314			
Office Expense	114,531	124,700	127,100	140,300
Insurance Expense				
Liability Insurance	21,600	24,000	24,000	24,400
D & O Insurance	8,450	8,700	8,700	8,700
Workmen's Comp. Insurance	7,177	10,000	10,000	10,000
	37,227	42,700	42,700	43,100
Electricity	182,396	190,000	190,000	192,000
Professional Fees				
Legal Fees	5,863	10,000	10,000	6,000
Accounting Expense	4,497	5,000	5,000	4,800
Audit Expenses	33,517	35,000	-	34,600
Consulting Expenses	9,825	10,000	10,000	9,600
Professional Fees	53,702	60,000	25,000	55,000
Water Fees				
CAP Capital Charges	41,800	43,700	43,700	45,600
Phelps Dodge Sierra Payment	4,047	5,000	5,000	5,000
ADWR Annual Withdrawal Fee	6,227	7,000	7,000	7,000
	52,074	55,700	55,700	57,600
Contingency Fund for Emergenci	-	200,000		200,000
Lease Payments & Debt Service				
Interest		276,800	276,800	264,300
2013 1st Refunding P	488,595	275,800	275,800	285,600
2013 2nd Refunding P	126,302	62,400	62,400	65,100
paid vs. schedule	(96)			
Vehicle Loan P	22,508			
Lease & Debt Service	637,309	615,000	615,000	615,000
Capital Expenditures				
See Schedule	1,052,478	485,000	216,548	341,000
Capital Expenditures	1,052,478	485,000	216,548	341,000
Total Disbursements	3,100,551	2,577,100	2,126,048	2,579,200

GREEN VALLEY DOMESTIC WATER IMPROVEMENT DISTRICT
Income and Expense Accounts
Years Ending June 30, 2014 to June 30, 2017

<u>Account Description</u>	<u>Actual June 2015</u>	<u>Adopted 16 Budget</u>	<u>Projected 2016</u>	<u>Proposed 2017 Budget</u>
Supplementary Information				
Number of Employees				
Full time	8	8	8	8
Part time	1	1	1	1
Transfers to Reserves				
CR Hookup Fees	18,400	-	9,200	4,600
Tank Reserve Fund	-	40,800	40,800	40,800
Media Reserve Fund	-	57,600	57,600	57,600
		98,400	107,600	103,000
Expected Year End Balances, reserves and designated accounts				
		Balance June 30, 2016		Balance June 30, 2017
Minimum Operating Account		400,000		400,000
Operating Reserve Fund		250,000		250,000
Tank Reserve Fund	for 15 years	40,800	40,800	81,600
Media Reserve Fund	for 7 years	57,600	57,600	115,200
CR Future Well Site	plus future collections	300,350	4,600	304,950
		1,048,750		1,151,750

